



BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

PARTICULARS	NOTES	30-Jun-16 TAKA	30-Jun-15 TAKA	31-Dec-15 TAKA	31-Dec-14 TAKA
NET ASSETS					
Non-Current Assets					
Tangible Fixed Assets, Net of Accumulated Depreciation	17.00	2,509,677,207	2,440,069,154	2,444,494,392	2,414,276,518
Investment:					
Investment in BD Thai Food & Beverage Ltd.	18.00	45,000,000	45,000,000	45,000,000	45,000,000
Current Assets		1,784,780,249	1,591,154,119	1,708,459,180	1,545,907,442
Inventories	19.00	609,954,279	489,474,913	572,787,951	478,802,726
Sundry Debtors	20.00	579,584,776	527,939,862	538,712,559	519,203,931
Loans, Advances and Deposits	21.00	569,814,982	517,703,304	568,269,535	498,880,362
Investment in Shares of listed companies	22.00	1,148,442	1,850,956	1,336,583	2,435,536
Cash at Banks and in Hand	23.00	24,277,770	54,185,084	27,352,552	46,584,887
Current Liabilities and Provisions		(790,472,131)	(592,018,858)	(651,428,673)	(447,339,209)
Short Term Bank Loans (Secured)	24.00	(610,996,629)	(456,837,505)	(497,858,377)	(319,855,025)
Creditors	25.00	(23,103,662)	(15,891,154)	(18,772,143)	(16,336,880)
Accrued Expenses	26.00	(156,371,840)	(119,290,199)	(134,798,153)	(111,147,304)
Net Current Assets		994,308,118	999,135,260	1,057,030,507	1,098,568,232
		3,548,985,325	3,484,204,414	3,546,524,899	3,557,844,750
FINANCED BY					
Shareholder's Equity					
Share Capital	27.00	2,629,064,753	2,509,004,263	2,554,792,040	2,456,592,731
Share Premium	27.02	523,350,280	523,350,280	523,350,280	475,772,990
Share Premium	28.00	555,147,247	555,147,247	555,147,247	602,724,537
Revenue Reserve	29.00	19,578,459	19,578,459	19,578,459	19,578,459
Revaluation Surplus	30.00	1,269,198,154	1,286,823,477	1,277,611,617	1,252,834,159
Retained Earning		261,790,613	124,104,800	179,104,437	105,682,586
Non-Current Liabilities					
Long Term Loan (Secured)	31.00	437,218,489	491,102,176	508,339,566	619,817,100
Deferred Tax	32.00	482,702,082	484,097,975	483,393,293	481,434,919
		3,548,985,325	3,484,204,414	3,546,524,899	3,557,844,750
Net Asset Value (NAV) Per Share (Adjusted)		50.24	47.94	48.68	46.94

Rubina Hamid

Prof. Rubina Hamid
Chairman

Ruhul Ameen

Ruhul Ameen
Managing Director & CEO

Mohammad Jahidul Alam

Mohammad Jahidul Alam
CFO

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Place: Dhaka, Bangladesh.

Dated: 07 August 2016

ATA KHAN & CO.

ATA KHAN & CO.

Chartered Accountants.

Bangladesh Thai Aluminium Ltd.



BANGLADESH THAI ALUMINIUM LTD.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD FROM 01 JANUARY 2015 TO 30 JUNE 2016

PARTICULARS	NOTES	01-Jan-2016 to 30-Jun-16	01-Jan-2015 to 30-Jun-15	01-Jan-2015 to 31-Dec-15	01-Jan-2014 to 31-Dec-14
TURNOVER		582,406,142	353,279,357	752,880,171	656,135,999
COST OF GOODS SOLD	33.00	385,798,137	211,665,276	470,067,856	426,956,485
GROSS PROFIT		196,608,005	141,614,081	282,812,315	229,179,514
Administrative, Selling & Financial Expenses	36.00	97,273,349	70,929,614	153,442,805	126,377,743
Administrative Expenses	36.01	29,823,376	19,382,173	39,029,836	38,285,821
Selling & Distribution Expenses	36.02	14,447,674	4,363,104	7,162,964	6,959,540
Financial Expenses	36.03	53,002,299	47,184,337	107,250,005	81,132,382
OPERATING PROFIT		99,334,656	70,684,467	129,369,510	102,801,771
Other Income	37.00	1,287,567	3,070,425	4,312,834	725,877
Net Profit before Tax and WPP&WF		100,622,223	73,754,892	133,682,344	103,527,648
Workers Profit Participation & WF		4,791,534	3,512,138	6,365,826	4,929,888
Net Profit before Tax		95,830,688	70,242,754	127,316,518	98,597,760
Current Tax		21,844,395	15,074,810	26,977,313	21,969,550
Deferred Tax		2,113,277	1,024,273	4,851,817	3,428,765
Tax Expenses		23,957,672	16,099,083	31,829,130	25,398,315
Net Profit after Tax		71,873,016	54,143,671	95,487,389	73,199,445
EPS -Weighted Average Method (Adjusted)	38.00	<u>1.37</u>	<u>1.03</u>	<u>1.82</u>	<u>1.40</u>

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 Prof. Rubina Hamid
 Chairman

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 Managing Director & CEO

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FOR THE PERIOD FROM 01 JANUARY 2015 TO 30 JUNE 2016

PARTICULARS	NOTES	01-Jan-2016 to 30-Jun-16	01-Jan-2015 to 31-Dec-15	01-Jan-2015 to 30-Jun-16	01-Jan-2014 to 30-Jun-15
TURNOVER		582,406,142	752,880,171	1,335,286,313	1,009,415,356
COST OF GOODS SOLD	33.00	385,798,137	470,067,856	855,865,993	638,621,761
GROSS PROFIT		196,608,005	282,812,315	479,420,320	370,793,595
Administrative, Selling & Financial Expenses	36.00	97,273,349	153,442,805	250,716,154	197,307,357
Administrative Expenses	36.01	29,823,376	39,029,836	68,853,212	57,667,994
Selling & Distribution Expenses	36.02	14,447,674	7,162,964	21,610,638	11,322,644
Financial Expenses	36.03	53,002,299	107,250,005	160,252,304	128,316,719
OPERATING PROFIT		99,334,656	129,369,510	228,704,166	173,486,238
Other Income	37.00	1,287,567	4,312,834	5,600,401	3,796,302
Net Profit before Tax and WPP&WF		100,622,223	133,682,344	234,304,567	177,282,540
Workers Profit Participation & WF		4,791,534	6,365,826	11,157,360	8,442,026
Net Profit before Tax		95,830,688	127,316,518	223,147,207	168,840,514
Current Tax		21,844,395	26,977,313	48,821,708	37,044,360
Deferred Tax		2,113,277	4,851,817	6,965,094	4,453,038
Tax Expenses		23,957,672	31,829,130	55,786,802	41,497,398
Net Profit after Tax		71,873,016	95,487,389	167,360,405	127,343,116
 EPS - Weighted Average Method (Adjusted)		 1.37	 1.82	 3.20	 2.43

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BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD FROM 01 JANUARY 2015 TO 30 JUNE 2016

PARTICULARS	01-Jan-2016 to 30-Jun-16	01-Jan-2015 to 30-Jun-15	01-Jan-2015 to 31-Dec-15	01-Jan-2014 to 31-Dec-14
CASH FLOWS FROM OPERATING ACTIVITIES	57,981,706	101,063,897	17,499,937	287,938,182
Collection from Turnover & Others	542,821,492	347,613,852	737,684,377	718,707,273
Payment for Costs & Expenses	(422,026,481)	(185,905,792)	(598,363,927)	(339,394,118)
Interest paid on Bank Loan	(53,002,299)	(47,184,337)	(107,250,005)	(81,132,382)
Income Tax Paid & deducted at source	(9,811,006)	(13,459,826)	(14,570,508)	(10,242,591)
CASH FLOWS FROM INVESTING ACTIVITIES	(103,073,663)	(60,671,629)	(103,211,568)	(452,444,892)
Tangible Fixed Asset Acquired	(102,891,428)	(60,671,629)	(102,891,428)	(454,203,983)
Investment in Shares	(182,235)	-	(320,140)	1,759,091
CASH FLOWS FROM FINANCING ACTIVITIES	42,017,175	8,247,639	66,479,296	191,639,422
Cash Credit & Other loan received/paid	113,138,252	8,267,556	178,003,352	147,193,579
Long Term Loan Received	(71,121,077)	-	(111,477,534)	44,134,776
Fraction Dividend Received	-	-	162,000	327,000
Dividend paid	-	(19,917)	(208,522)	(15,933)
Increase/(Decrease) in Cash and Cash Equivalents	(3,074,782)	48,639,907	(19,232,335)	27,132,712
Cash and Cash Equivalents at Opening	(27,352,552)	(5,545,177)	(46,584,887)	(19,452,175)
Cash and Cash Equivalents at Closing	24,277,770	54,185,084	27,352,552	46,584,887
Increase/(Decrease) in Cash and Cash Equivalents	(3,074,782)	48,639,907	(19,232,335)	27,132,712
Net Operating Cash Flow (NOCF) Per Share	1.11	1.93	0.14	5.50

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BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD FROM 01 JANUARY 2016 TO 30 JUNE 2016

Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 January 2016	523,350,280	555,147,247	19,578,459	179,104,437	1,277,611,617	2,554,792,040
Adjustment for Deferred Tax	-	-	-	-	-	-
Bonus Share	-	-	-	-	-	-
Depreciation on Revaluation Surplus	-	-	-	11,217,950	(11,217,950)	-
Opening Deferred Tax on Revaluation	-	-	-	-	425,870,539	425,870,539
Closing Deferred Tax on Revaluation	-	-	-	-	(423,066,052)	(423,066,052)
Net Profit for the Period	-	-	-	71,873,016	-	71,873,016
Unrealize Loss on Investment in Shares	-	-	-	(404,790)	-	(404,790)
At 30 June 2016	523,350,280	555,147,247	19,578,459	261,790,613	1,269,198,154	2,629,064,753

FOR THE PERIOD FROM 01 JANUARY 2015 TO 30 JUNE 2015

Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 January 2015	475,772,990	602,724,537	19,578,459	105,682,586	1,252,834,159	2,456,592,731
Bonus Share	47,577,290	(47,577,290)	-	-	-	-
Depreciation on Revaluation Surplus	-	-	-	12,282,480	(12,282,480)	-
Opening Deferred Tax on Revaluation	-	-	-	-	475,212,957	475,212,957
Closing Deferred Tax on Revaluation	-	-	-	-	(428,941,159)	(428,941,159)
Deferred Tax on Temporary Difference Other than Revaluation of PPE	-	-	-	(47,910,581)	-	(47,910,581)
Net Profit for the Period	-	-	-	54,143,671	-	54,143,671
Unrealize Loss on Investment in Shares	-	-	-	(93,356)	-	(93,356)
At 30 June 2015	523,350,280	555,147,247	19,578,459	124,104,800	1,286,823,477	2,509,004,263

FOR THE YEAR ENDED 31 DECEMBER 2015

Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 January 2015	475,772,990	602,724,537	19,578,459	105,682,586	1,252,834,159	2,456,592,731
Adjustment for Deferred Tax	-	-	-	(46,448,975)	-	(46,448,975)
Bonus Share	47,577,290	(47,577,290)	-	-	-	-
Depreciation on Revaluation Surplus	-	-	-	24,564,959	(24,564,959)	-
Opening Deferred Tax on Revaluation	-	-	-	-	475,212,957	475,212,957
Closing Deferred Tax on Revaluation	-	-	-	-	(425,870,539)	(425,870,539)
Net Profit for the Period	-	-	-	95,487,389	-	95,487,389
Unrealize Loss on Investment in Shares	-	-	-	(181,522)	-	(181,522)
At 31 December 2015	523,350,280	555,147,247	19,578,459	179,104,437	1,277,611,617	2,554,792,041

FOR THE YEAR ENDED 31 DECEMBER 2014

Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 January 2014	453,117,130	625,380,397	19,578,459	5,571,710	607,156,197	1,710,803,893
Bonus Share	22,655,860	(22,655,860)	-	-	-	-
Revaluation Surplus	-	-	-	-	917,501,724	917,501,724
Depreciation on Revaluation Surplus	-	-	-	26,911,432	(26,911,432)	-
Opening Deferred Tax on Revaluation	-	-	-	-	230,300,626	230,300,626
Closing Deferred Tax on Revaluation	-	-	-	-	(475,212,957)	(475,212,957)
Net Profit for the Period	-	-	-	73,199,445	-	73,199,445
At 31 December 2014	475,772,990	602,724,537	19,578,459	105,682,586	1,252,834,159	2,456,592,731

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